

Concise Minutes – Finance Committee

Meeting Venue: **Hybrid – Committee room 3, Senedd and video conference via Zoom**

This meeting can be viewed on [Senedd TV](http://senedd.tv/en/15716) at:
<http://senedd.tv/en/15716>

Meeting date: Wednesday, 21 January 2026

Meeting time: 09.30 – 11.19

Hybrid

Attendance

Category	Names
Members of the Senedd:	Peredur Owen Griffiths MS (Chair) Mike Hedges MS Rhianon Passmore MS Sam Rowlands MS
Witnesses:	Mark Drakeford MS, Cabinet Secretary for Finance and Welsh Language, Welsh Government Andrew Jeffreys, Director Treasury, Welsh Government Emma Watkins, Deputy Director, Budget and Government Business, Welsh Government
Committee Staff:	Owain Roberts (Clerk) Sian Giddins (Second Clerk) Georgina Owen (Second Clerk) Mike Lewis (Deputy Clerk) Martin Jennings (Researcher) Ben Harris (Legal Adviser)



Senedd Cymru
Welsh Parliament

Registration

Private pre-meeting

1 Introductions, apologies, substitutions and declarations of interest

1.1 The Chair welcomed Members to the meeting of the Finance Committee.

2 Paper(s) to note

2.2 The papers were noted.

- 2.1 PTN 1 – Letter from the Cabinet Secretary for Finance and Welsh Language: Welsh Revenue Authority appointment – 27 November 2025
- 2.2 PTN 2 – Letter from the Cabinet Secretary for Finance and Welsh Language to the Chair of the Economy, Trade, and Rural Affairs Committee: Development of Tourism and Regulation of Visitor Accommodation (Wales) Bill – 27 November 2025
- 2.3 PTN 3 – Post-legislative review of the Public Services Ombudsman (Wales) Act 2019: Response to the Committee's report – 5 December 2025
- 2.4 PTN 4 – Letter from the Legislation, Justice and Constitution Committee to Welsh Government: Welsh Government's Draft Budget 2026–27 – Justice – 12 December 2025
- 2.5 PTN 5 – British Sign Language (Wales) Bill: Welsh Government response to the Finance Committee's report – 28 November 2025
- 2.6 PTN 6 – British Sign Language (Wales) Bill: Response from the Member in Charge of the Bill to the Finance Committee's report – 27 November 2025
- 2.7 PTN 7 – British Sign Language (Wales) Bill: Response from the Member in Charge of the Bill to the Equality and Social Justice Committee's report – 12 December 2025
- 2.8 PTN 8 – British Sign Language (Wales) Bill: Response from the Member in Charge of the Bill to the Legislation, Justice and Constitution Committee's report – 10 December 2025
- 2.9 PTN 9 – Welsh Government Draft Budget 2026–27: Additional Evidence – Cymorth Cymru and Community Housing Cymru (CHC) – December 2025

- 2.10 PTN 10 – Welsh Government Draft Budget 2026–27: Additional Evidence – Care Forum Wales, Homecare Association and Cymorth Cymru – December 2025
- 2.11 PTN 11 – Welsh Government Draft Budget 2026–27: Additional Evidence – Wales Women's Budget Group and the Women's Equality Network (WEN) Wales – December 2025
- 2.12 PTN 12 – Letter from the Cabinet Secretary for Finance and Welsh Language: Outturn figures from 2024–25 in comparison to the proposed figures for 2026–27 – 16 December 2025
- 2.13 PTN 13 – Letter from the Cabinet Secretary for Finance and Welsh Language: Welsh Government – Report on Outturn 2024–25 – 22 December 2025
- 2.14 PTN 14 – Letter from the Cabinet Secretary for Housing and Local Government: Auditing of Local Government accounts – 17 December 2025
- 2.15 PTN 15 – Building Safety (Wales) Bill: Welsh Government response to the Finance Committee's report – 19 December 2025
- 2.16 PTN 16 – Building Safety (Wales) Bill: Welsh Government response to the Local Government and Housing Committee's report – 19 December 2025
- 2.17 PTN 17 – Building Safety (Wales) Bill: Welsh Government response to the Legislation, Justice and Constitution Committee's report – 19 December 2025
- 2.18 PTN 18 – Prohibition of Greyhound Racing (Wales) Bill: Welsh Government response to the Culture, Communications, Welsh Language, Sport, and International Relations Committee's report – 5 January 2026
- 2.19 PTN 19 – Prohibition of Greyhound Racing (Wales) Bill: Welsh Government response to the Legislation, Justice and Constitution Committee's report – 5 January 2026

- 2.20 PTN 20 – Letter from Industry Wales: Industry Wales – 2024–25 Audit Opinion and Reflections on the 2023–24 Disclaimer – 8 January 2026
- 2.21 PTN 21 – Senedd Cymru (Member Accountability and Elections) Bill: Welsh Government response to the Finance Committee's report – 9 January 2026
- 2.22 PTN 22 – Senedd Cymru (Member Accountability and Elections) Bill: Welsh Government response to the Member Accountability Bill Committee's report – 9 January 2026
- 2.23 PTN 23 – Senedd Cymru (Member Accountability and Elections) Bill: Welsh Government response to the Legislation, Justice and Constitution Committee's report – 9 January 2026
- 2.24 PTN 24 – Senedd Cymru (Member Accountability and Elections) Bill: Senedd Commission response to the Finance Committee's report – 13 January 2026
- 2.25 PTN 25 – Letter from the Deputy First Minister and Cabinet Secretary for Climate Change and Rural Affairs: Inter-Ministerial Standing Committee – 9 January 2026
- 2.26 PTN 26 – Development of Tourism and Regulation of Visitor Accommodation (Wales) Bill: Welsh Government response to the Finance Committee's report – 9 January 2026
- 2.27 PTN 27 – Development of Tourism and Regulation of Visitor Accommodation (Wales) Bill: Further information from the Welsh Government to the Legislation, Justice and Constitution Committee – 9 January 2026
- 2.28 PTN 28 – Development of Tourism and Regulation of Visitor Accommodation (Wales) Bill: Welsh Government preliminary responses to specific Economy, Trade and Rural Affairs Committee report recommendations – 12 January 2026

**2.29 PTN 29 – Letter from the Cabinet Secretary for Finance and Welsh Language:
Welsh Government's Barnett formula consequential arising from the UK
Government's autumn budget – 15 January 2026**

**2.30 PTN 30 – Welsh Government Final Budget 2026–27: Response from the Office for
Budget Responsibility to the Finance Committee's report recommendation – 16
January 2026**

3 Welsh Government Final Budget 2026–27: Evidence session

3.1 The Committee took evidence on the Welsh Government Final Budget 2026–27 from Mark Drakeford MS, Cabinet Secretary for Finance and Welsh Language, Welsh Government; Andrew Jeffreys, Director Treasury, Welsh Government; and Emma Watkins, Deputy Director, Budget and Government Business, Welsh Government.

4 Motion under Standing Order 17.42 (ix) to resolve to exclude the public from the remainder of this meeting

4.1 The motion was agreed.

5 Welsh Government Final Budget 2026–27: Consideration of evidence

5.1 The Committee considered the evidence received.

6 Second Supplementary Budget 2025–26: Requests from the Directly Funded Bodies

6.1 The Committee considered and agreed the requested variations to the Senedd Commission's Budget 2025–26; and the Public Services Ombudsman for Wales's Estimate 2025–26.

7 Finance Committee Legacy work – Sixth Senedd: Consideration of scoping paper

7.1 The Committee considered the scoping paper on its legacy work and agreed the actions within it.

8 Approval of Audit Wales Fee Scheme 2026–27

8.1 The Committee approved the Audit Wales Fee Scheme 2026–27.

9 Legislative Consent Memorandum (LCM) on the Finance (No. 2) Bill

9.1 The Committee considered the supporting documents and the evidence received from the Cabinet Secretary for Finance and Welsh Language in relation to the Legislative Consent Memorandum, and agreed to write to the Cabinet Secretary requesting further information.